

NAVIGATING A NEVER NORMAL WORLD (PART 2) VIDEO TRANSCRIPT

DEEPAK PAREKH CHAIRMAN, HDFC

I truly believe digitalization is India's next billiondollar opportunity. They often say that India performs in a crisis. And always take advantage of every opportunity. In other words, the pandemic maybe a catalyst to expedite (inaudible) that would be to improve delivery of health services. It won't happen overnight, but the country may well be on the cusp of a significant change.

Healthcare is a key component of India's next billion-dollar economy (inaudible). And it is important to ensure a liquid funding (inaudible). You know a break down of public healthcare is our major problem in this pandemic. Inadequate healthcare facility—whether it is public hospitals or private hospitals—inadequate equipment, inadequate doctors and nurses. Yet India's digitalization initiative also rests heavily in (inaudible) investment. It has to increase investment in infrastructure particularly the telecom (inaudible). We rank today 129 out of 138 countries (inaudible) in terms of speed, in terms of internet speed, data speed. The average (inaudible) speed in India is even lower than countries like Pakistan (inaudible).

> Copyright © 2020 Accenture All rights reserved.

Accenture, its logo, and High Performance Delivered are trademarks of Accenture.