

Nickel transforms its finances and accelerates with Oracle Cloud

By streamlining Nickel's services in just six months, Accenture and Oracle accelerated the company's mission to provide easy-access mobile banking for all



Modernizing for growth

Nickel has been making waves in European banking. The start-up launched in 2014 to provide an easy-access to current account for all, with new customers able to open accounts at more than 6,000 corner shops in France.

Acquired by BNP Paribas in 2017, Nickel has more than 2 million customers in France and Spain, and plans to expand further in Europe. But that exponential growth has not been without its challenges.

To keep up with demand, Nickel needed to modernize its tools and simplify everything from monitoring finances to bookkeeping, while improving compliance controls. The bank required a Software-as-a-Service

(SaaS) solution that would be flexible and fast to implement and chose an Oracle Cloud Solution. Accenture was selected to implement the solution as a result of its deep partnership with Oracle, advanced technology application expertise, and industry and functional knowledge. Accenture's proven 360-degree approach, which combines financial and risk management with expertise in implementing, delivering and maintaining Oracle solutions, was a huge advantage for Nickel.



When tech meets human ingenuity

Transforming business in record time

Accenture deployed a collaborative group of experts from Oracle's technology, financial and risk management teams.

Working closely with Nickel, the team harnessed Accenture's unique hybrid methodology to implement the solution. The approach combined a series of prototyping phases that showcased and validated potential new capabilities in an interactive way, including the design, configuration and testing of the solution.

The team leveraged assets and templates from Accenture's myConcerto platform for the project delivery. This allowed them to accelerate through each phase of the project, showcase standardized best-practice processes, and ultimately reach a solution that worked for Nickel. The dynamic approach enabled a rapid six-month delivery—Accenture's fastest Oracle ERP Cloud implementation in the French market.



A valuable difference

Flexible foundations for a rapid expansion

A transformative and easy-to-deploy cloud solution was implemented in record time at Nickel, future-proofing the bank's operations and giving it the agility and flexibility necessary for its continued rapid expansion.

The quality of Nickel's financial data has been vastly improved by features such as an integrated and centralized system for finance functions. Finance closing timeframes have been reduced by five days as a result, and the implementation of invoices via purchase orders has increased from 40% to 80%. Nickel now has the ability to standardize and modernize financial processes, and overall compliance and traceability have significantly improved.

These important benefits will help support the company's ambitious growth trajectory. Nickel plans to launch in eight European countries by 2024, with Accenture providing roll-out assistance and support throughout via fully offshore solution maintenance. Nickel's expansion plans are not only geographical—the start-up is extending the scope of its business to include advanced capabilities for procurement and for budget and planning with Oracle Cloud technology to enable the continuous innovation necessary for continuous growth and transformation. With these capabilities in place, Nickel is well on the way to achieving its ambitious goal of giving everyone, everywhere, easy access to modern banking.



Disclaimer: This content is provided for general information purposes and is not intended to be used in place of consultation with our professional advisors.

Copyright © 2021 Accenture. All rights reserved. Accenture and its logo are registered trademarks of Accenture.