



# ACCENTURE ON BLOOMBERG RADIO'S MONEY MINUTE

## PODCAST TRANSCRIPT

Jill Doniger, Bloomberg Radio

Laurie McGraw, Accenture

**Jill Doniger:** This is a Bloomberg Money Minute.

Does working from home mean the end of the office? About 61% of financial services executives surveyed by Accenture do not expect all their workers to be called back to the office. 42% are looking at reducing their office footprints. Still, Accenture's Laurie McGraw says this won't happen in the short term.

**Laurie McGraw:** We're not really seeing an immediate exit from real estate space.

**Jill:** Part of the reason, social distancing rules.

**Laurie:** You really can only get to 40-50% occupancy with social distancing and you're really at 100% of the office space.

**Jill:** Then there's the face-to-face collaboration. McGraw says remote work can complicate things, especially with new hires.

**Laurie:** Can they work effectively with the team when they've never met the team?

**Jill:** So don't give away the work clothes yet.

**Laurie:** We believe that offices will not go away altogether. There may be a reduction in the longer term of footprints.

**Jill** Jill Doniger, Bloomberg Radio

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