



Powering digital insurance innovation

Accenture
Life Insurance &
Annuity Platform
(ALIP)


accenture

Customer demands are changing technology. Technology is redefining how value is delivered.

We accelerate how you deliver that value.

Ready to take the lead?



Connected

83% of insurance executives believe organizations need to elevate their relationships with customers as partners to compete in a post-digital world.



Collaboration

76% of insurance executives say the stakes for innovation have never been higher—getting it “right” will require new ways of innovating with ecosystem partners and third-party organizations.



Resilience

78% of insurance executives report their industry is moving toward offering more variety in ownership models for their connected products and/or services.

Source: Accenture Technology Vision for Insurance 2020

It's time to compete more effectively

Consumer expectations and insurtech innovations are driving change at a pace the industry has never seen before. Digital transformation is the only way to succeed.

Start now by modernizing the core systems critical to your success: new business, underwriting and policy administration.

A modernized core enables profitable growth, operational efficiency and the innovation needed to compete in a digital world.

Empower a digital-first strategy to fundamentally change the way you engage and interact with your customers—consumers, producers and agents alike—across all stages of the policy lifecycle.

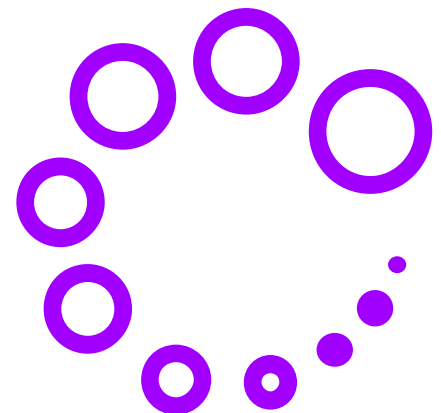
From sales to servicing, a digital insurance platform, provided by a proven partner and powered by exceptional cloud service, can deliver a seamless digital experience at scale and enable:

- Increased product innovations and speed to market
- Expanded distribution channels
- Broader partner networks/ecosystems
- Accelerated underwriting decisions
- Faster, more intuitive onboarding and servicing
- Ongoing customer engagement

These imperatives drive our platform strategy: a flexible digital insurance platform that delivers tomorrow's technology today and easily adapts to what's next.

Welcome to the Accenture Life Insurance & Annuity Platform (ALIP).

Empowering your potential to compete and grow.



Accenture Life Insurance & Annuity Platform

Used by more than 30 U.S. life and annuity carriers, ALIP is proven in its ability to help organizations transition to the speed and agility today's economy demands. And we are leading the way—with our innovation, R&D, cloud experience and on-going investments—for carriers like you to drive digital transformation and operational excellence that enables you to more profitably get and keep happy customers.

> 30

What we offer

360-degree value

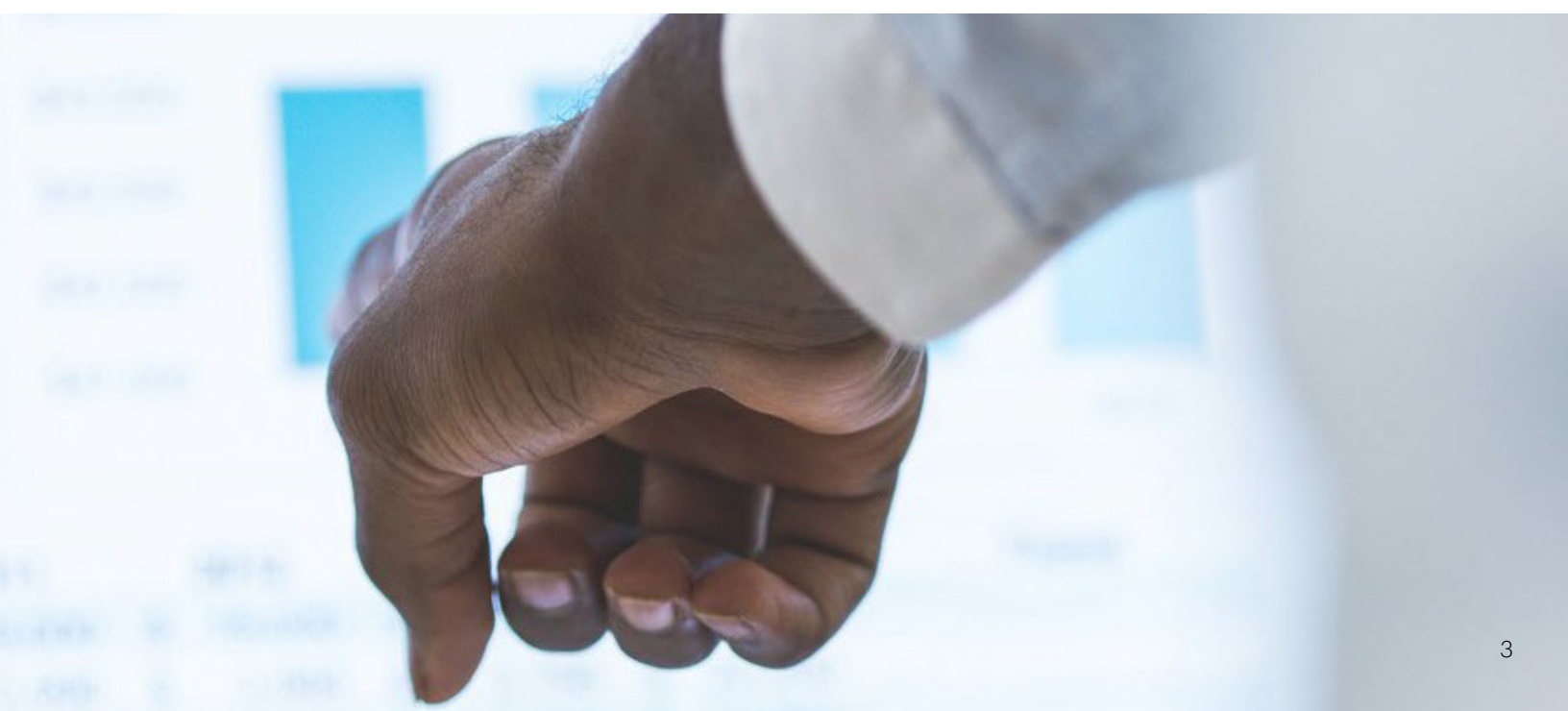
With ALIP, one platform provides seamless, data-driven business experiences for front- to back-office functions—across the enterprise and among ecosystems. And ALIP's componentized architecture gives you greater control to apply ALIP in a way that helps you achieve your business objectives.

Speed

ALIP is designed to reduce friction, providing a digital business experience that enhances agent, advisor and employee productivity. It accelerates speed to market, automates the process of obtaining insurance and simplifies self-servicing.

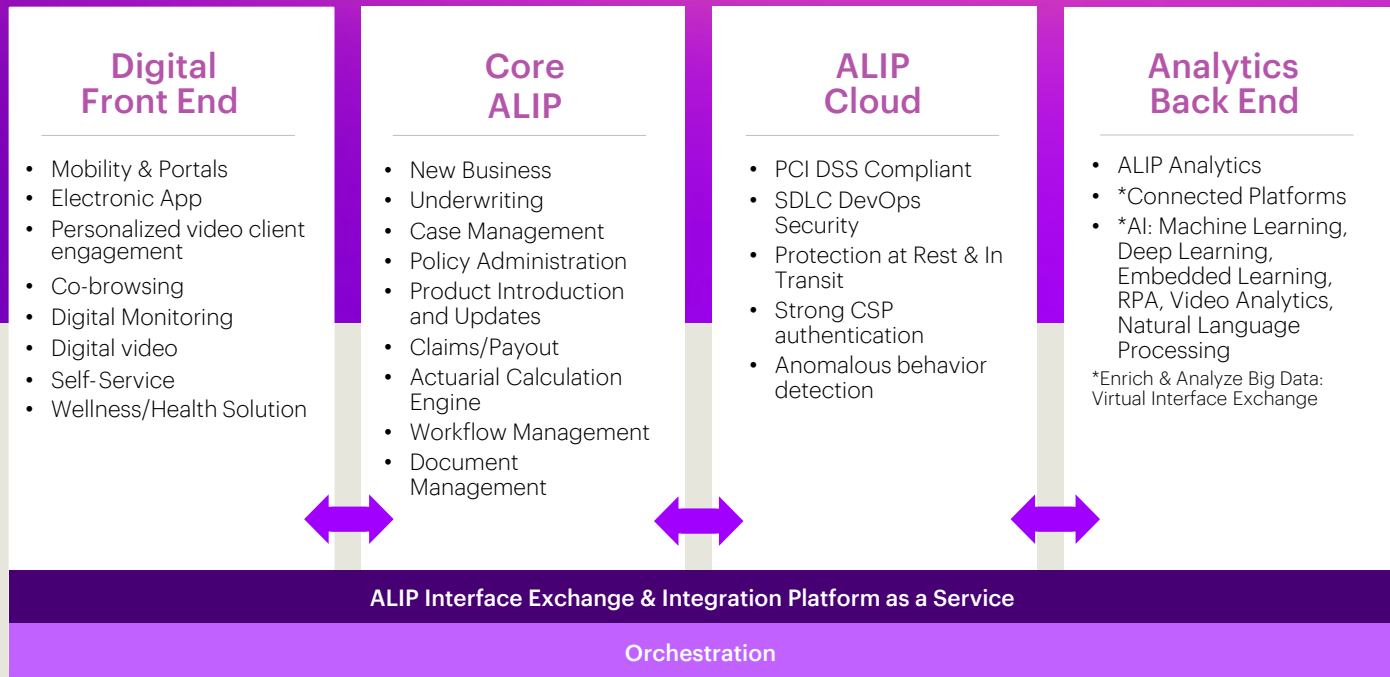
Sustainability

ALIP's intelligent infrastructure-as-code design and flexible cloud options empower you to auto scale your business with reliability. And ALIP helps sustain your ability to compete through supplemental programs that add new functionality, pretested and delivered, on a continuous basis.



Manage today's needs and tomorrow's challenges—all from a single digital insurance platform.

ALIP at-a-glance End-to-end administration and automation



Why ALIP?

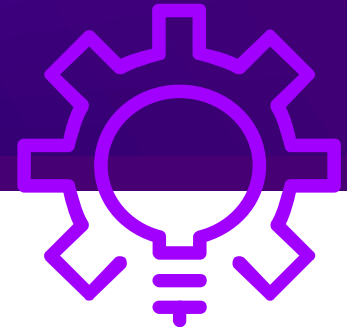
Architecture	100% Java	SOA	Scalable	Cloud-native	Componentized	Programs that differentiate Base First Ever growing library of real-world, client tested functionality, improvements and best practices. Continuous Upgrade Predictable upgrades delivered on a regular schedule at a fraction of cost. Centers of Excellence Deep and focused experience in integration, testing and migration Client Advisory Board Active community that guides development to serve common interests ALIP University Courses and certification training that promote self-sufficiency
Deployment	Hosted	Cloud	As a service	BPO	On premise	
Business drivers	Product differentiation	Speed to market	Market agility	Business & IT efficiency	Customer loyalty	
Features	A rules-driven solution for flexibility & speed					
	Powerful configuration <hr/> System flexibility	Rich out-of-the-box functionality	Extensive library Product templates Business rules Workflows Interfaces APIs	Intuitive UI Workbenches Drag & drop Consolidated views	All lines Individual Life Annuity Health	
Services	Experienced delivery team	Proven migration practice	Integrated tested	Integrated COE	On-Shore, Off-Shore	Repeatable best practices, tools

ALIP Digital portfolio

What we offer...

Innovation

ALIP connects you to innovative products and services that help you stay competitive and deliver a seamless, data-driven customer experience. We can help you boost your top and bottom lines right out of the box.



Components of a digital strategy

Powered by ALIP

Quickly expand your capabilities with a growing partner and insurtech ecosystem

Tap into our growing network of partner solutions through **ALIP's Interface Exchange** and **Integration Platform as a Service (IPaaS)** where you can access hundreds of prebuilt and tested interfaces or quickly build your own.

- Quickly connect and expand your capabilities with the partners and solutions you need to drive business success
- Reduce integration time, cost and risk
- Benefit from Accenture's Partnership and Alliance Program that utilizes a comprehensive review before pre-integration with ALIP is authorized

24x7 self-service for agents and policyholders

Empower consumers and agents to conduct business online with speed and convenience with **ALIP Portal**.

- Consumer self-service
- Agent collaboration
- Mobile first, responsive design
- Real-time data
- Reduce call center costs

Improve brand affinity by enhancing your consumer communications

From onboarding through the entire policy lifecycle, engage your customers with personalized video

communications using **VX**, a SaaS video experience platform.

- Elevate the customer experience
- Improve customer engagement
- Communicate effectively with your customers

Help policyholders improve health and wellness while generating brand loyalty

Engage consumers throughout the policy lifecycle by supporting health and wellness with SaaS solution, **Digital Health Engagement Platform**.

- Encourage healthy lifestyles
- Ensure consistent brand identity

- Gain insights and build personalized offers
- Maintain an ongoing value-add relationship well beyond the initial transaction

Boost service levels easily and securely

Provide live assistance—via screen sharing and chat—to consumers, producers, and your back-office teams.

Co-browser and **Chatbot** are cloud-based and fully integrated with ALIP so they're ready to use right out of the box.

- Resolve customer and producer issues faster
- Boost back office efficiency and job satisfaction
- Share the right information with the right people simply and securely using ALIP's identity and access management settings

Gain insights specifically designed for life and annuity carriers based on real-world data templates

With more than 150 prebuilt insights and over 20 dashboards from predictive and forecasting models, **ALIP Analytics** transforms data from ALIP to produce advanced reporting including actionable insights across 5 domains:

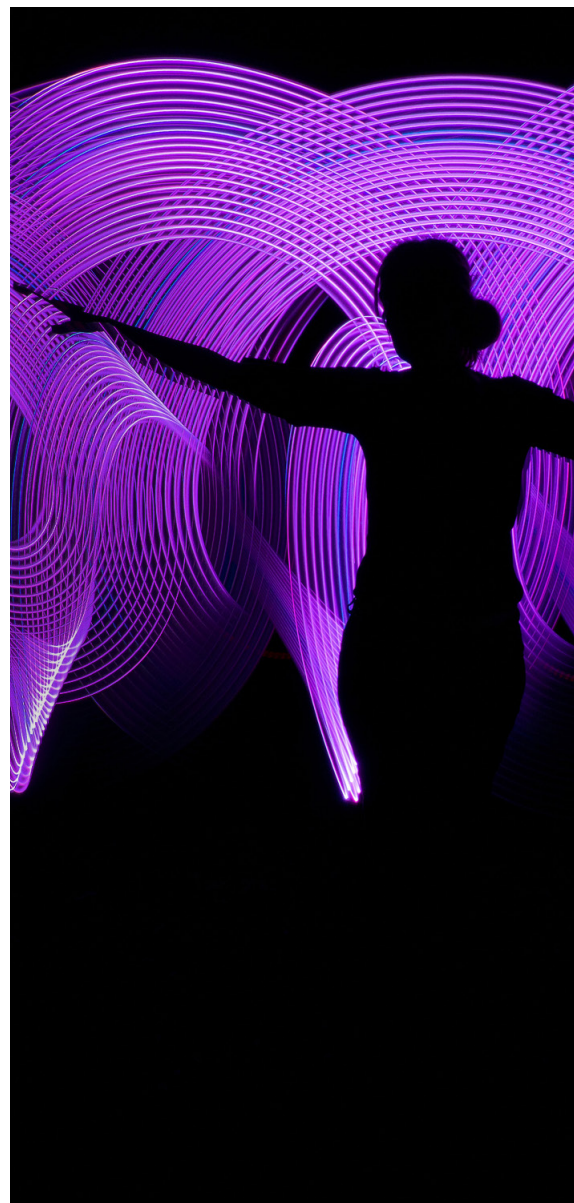
- Operational performance
- Agent performance and customer experience
- New business and underwriting profitability
- Product and market optimization
- Compliance assurance and fraud/risk reduction

Advance your underwriting processes to reduce underwriting risk and increase underwriting speed

Improve the buying experience and profitably address new markets with granular morbidity, mortality and health data using **dacadoo Risk Engine**.

- Accurately assess risk with non-traditional UW data
- Provide fast and accurate underwriting decisions

- Improve the life insurance buying experience with speed
- Enhance the advisor experience



Advanced cloud experience and delivery expertise

With some of the industry’s first end-to-end cloud implementations of core L&A systems, our delivery team can help you go live quickly with minimal disruption or surprises. Our approach maximizes upfront value with flexible hosting options—including SaaS and PaaS models—so your plan and budget reflect the highest return in the least amount of time. We help you identify high-value capabilities, services, and products to create a delivery roadmap that accelerates your digital business transformation.

With more than 2,000 combined years’ ALIP experience, our delivery teams apply proven best practices and tools that eliminate upfront legacy complications. Whether you have fully defined and vetted business needs and processes, or want to leverage an iterative approach, ALIP’s delivery techniques and Accenture’s global scale combine to accelerate business value.

Your engine for continuous innovation

ALIP gives you more of what you need to prosper in today’s life and annuity environment and capitalize on future industry advances—Make ALIP your platform of choice for today and tomorrow.

Industry recognition

CELENT

2 XCELENT AWARDS

Policy Administration

- Breadth of Functionality
- Depth of Service

Source: "North American Life Insurance and Annuity Policy Administration Systems", December 2019

CELENT

2 XCELENT AWARDS

New Business and Underwriting:

- Advanced Technology
- Breadth of Functionality

Source: "North American Life Insurance and Annuity New Business and Underwriting Systems", October 2020



"LEADER & STAR PERFORMER" Application & Digital Services

- Global Life & Annuities Insurance

Source: "L&A Insurance Application and Digital Services PEAK Matrix™ 2021"

FORRESTER®

"LEADER"

Automated Life Underwriting

- Inaugural report

Source: "The Forrester Wave: Automated Life Insurance Underwriting Systems, December 2019

Gartner

"LEADER" QUADRANT

Policy Administration

- 7th consecutive year

Source: "Magic Quadrant for Life Insurance Policy Administration Systems, North America", August 2020

NOVARICA

"DOMINANT PROVIDER"

Policy Administration

Source: "Market Navigator Life/Health/Annuity Policy Administration Systems," June 2020

Contact us

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About Accenture

Accenture is a global professional services company with leading capabilities in digital, cloud and security. Combining unmatched experience and specialized skills across more than 40 industries, we offer Strategy and Consulting, Interactive, Technology and Operations services—all powered by the world's largest network of Advanced Technology and Intelligent Operations centers. Our 500,000+ people deliver on the promise of technology and human ingenuity every day, serving clients in more than 120 countries. We embrace the power of change to create value and shared success for our clients, people, shareholders, partners and communities.

Visit us at www.accenture.com

Accenture's life and annuity software is part of Accenture Life Insurance Services, within Accenture Financial Services. By applying extensive industry knowledge to continuously enhance its software, Accenture helps insurers reduce operating costs, manage risk and drive growth through improved product development and distribution, enhanced policy administration and distribution, and technology platform consolidation and modernization. The homepage is www.accenture.com/lifeandannuitysoftware