

# Destination net zero

## Business plays a critical role in achieving net zero

Commitment continues to grow; action continues to lag

37%

of G2000 companies have committed to achieving net zero, up from 34% in 2022

50%

of companies continued to increase their emissions

18%

of companies are on track to reach net zero by 2050

Note: Our sample was based on the Accenture Global 2000 (or G2000): an Accenture developed list of the top 2,000 public and private companies in the world by revenue. 1,396 of these companies have emissions data.



## This year, our three key findings are:

01

Companies are continuing to adopt targets and levers—but not uniformly

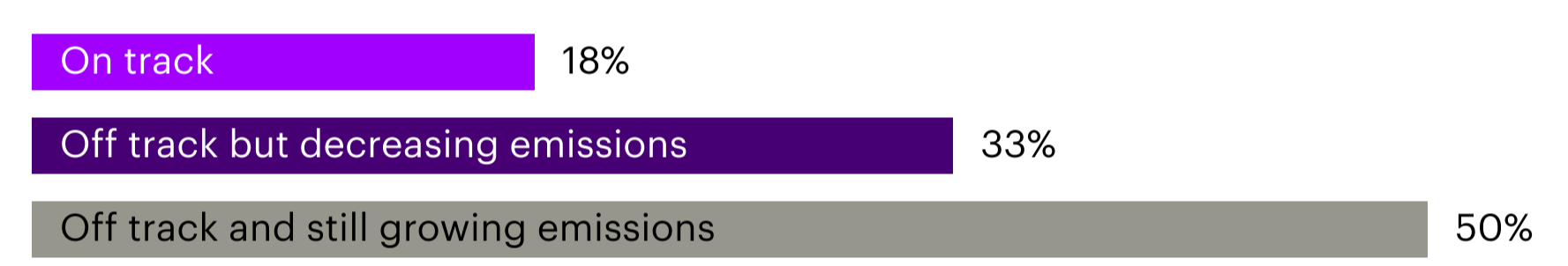
Proportion of companies with full net zero targets\*



02

More companies are cutting carbon—but not fast enough

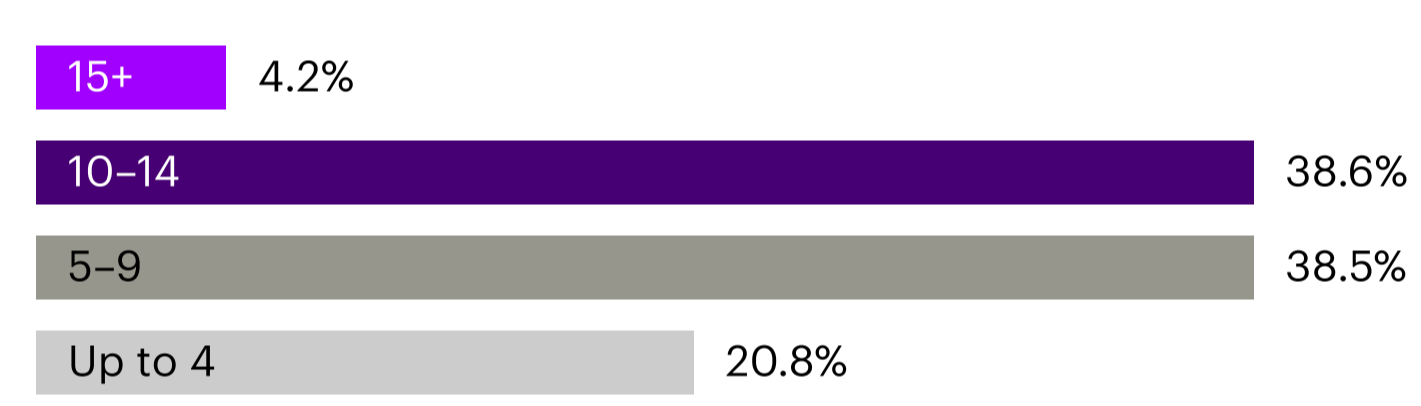
Distribution of companies by “on track by 2050” status\*



03

Decarbonization levers work—and companies must adopt more of them

Aggregate number of lever adoption\*



\* Source: Accenture research. Emissions data from S&P Global Market Intelligence, Sustainable1

## How companies are decarbonizing

Setting targets and adopting multiple levers accelerates companies’ decarbonization

We identified 20 actions or levers companies need to adopt for full value-chain decarbonization ranging from carbon removal to business model change. Our research shows that various well-established methods of decarbonization are now widely adopted, which is a good starting point. The least-used levers may be difficult to implement, but they’re the key to eventual success.

We also found that “stacking” levers tends to work better. Companies that adopt fewer than 10 levers (and certainly fewer than five) typically still grow emissions. But those that adopt 10 or more are much more likely to be decarbonizing.

### Most widely adopted levers

- 79% Renewables adoption
- 82% Energy efficiency
- 80% Waste reduction

### Least widely adopted levers

- 11% Green IT
- 12% Business model change
- 15% Carbon removal



## Actions companies can take today

### Set targets

Almost two-thirds (63%) of companies still do not have full net zero targets. They need to set targets urgently.

### Master the basics

Goals are one thing; action is another. To make progress, companies need to adopt common decarbonization levers.

### Pull the more complex levers

After the basics comes the more complex work. Some levers are still niche, but key to future success.

## How Accenture can help

Accenture helps clients develop their ‘Carbon intelligence’. This is a set of capabilities that enables organizations to control, improve and create value by embedding carbon—and broader sustainability—data and intelligence into decision-making across the core businesses.

Learn how to boost your carbon intelligence and achieve your net zero goals by 2050:

[accenture.com/netzero2050](https://www.accenture.com/netzero2050) >

