

Accelerating global companies toward net zero by 2050

Current progress and steps to speed efforts



34%

of Accenture Global 2000 companies (G2000)* have publicly stated net zero targets—a 7 percentage point increase over last year.

93%

of companies with net zero commitments will miss their targets, unless they accelerate progress.

Note: *Our sample was based on the Accenture Global 2000 (or G2000); an Accenture developed list of the top 2,000 public and private companies in the world by revenue.

Despite the relatively low number of targets being set, ambitions overall continue to rise

Covid 19, the war in Ukraine, macroeconomic turbulence and rising energy prices have galvanized commitments.

84%

of companies still said in June that they plan to increase investments in sustainability initiatives by the end of the 2022.

39%

of all Science-Based Target initiative (SBTi) commitments and targets set since 2015, were set in the months after the war in Ukraine began.

Most companies and industries remain off track, even with good intentions

7%

of companies are on track to achieve their own net-zero targets.

22%

would still fail to hit net zero by 2050 in an accelerated emissions reduction scenario.

Current trends
Linear projection

vs. own target
(n= 827)

7%

93%

On track

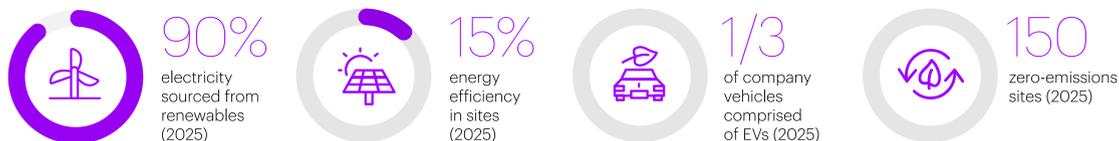
Not on track

Here's what to do

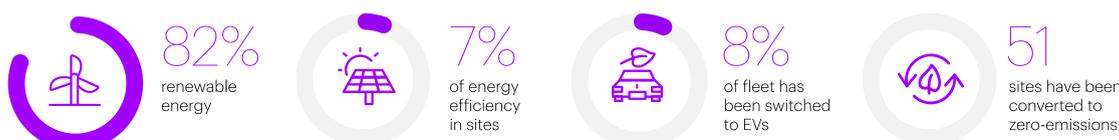
Setting a long-term net zero target is a good start, but it is insufficient.

Companies need intermediate targets to spur short-term action, additional targets across multiple decarbonization levers, and a clear and integrated transition strategy.

For example, Schneider Electric, one of Accenture's partners on energy efficiency and sustainability, is leading the way by setting multiple intermediate targets.



They shared their progress on these targets as of 2021.



Where are you on the journey?



For companies just getting started:

Set targets, create milestones, create measuring progress.



For those already on the journey:

Prioritize investments and harness efficiencies across the enterprise.



For those who are further advanced:

Place bolder bets. Innovate, invest and collaborate across sectors and value chains.

Accelerate action now: develop carbon intelligence

Leading companies treat their carbon, energy and emissions data as important as financial and operational business information. They integrate it into everyday decision-making, and track and act on it accordingly.

They are more likely to:



Ensure their targets are science-based



Build in methods to reduce energy use and emissions



Implement more complex mechanisms such as internal carbon pricing



Report against prominent ESG frameworks, which demand clarity on climate strategy and governance

Find out more about how to boost your carbon intelligence and achieve your net zero goals by 2050:

accenture.com/netzero2050



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